

**JEWISH ARCHIVES & HISTORICAL
SOCIETY OF EDMONTON & NORTHERN**

FINANCIAL REPORT

Year Ended August 31, 2021

(Unaudited - See Notice To Reader)

**JEWISH ARCHIVES & HISTORICAL
SOCIETY OF EDMONTON & NORTHERN**

FINANCIAL STATEMENTS

Year Ended August 31, 2021

(Unaudited - See Notice To Reader)

JEWISH ARCHIVES & HISTORICAL SOCIETY OF EDMONTON & NORTHERN

Index to Financial Statements

Year Ended August 31, 2021

(Unaudited - See Notice To Reader)

	Page
NOTICE TO READER	1
FINANCIAL STATEMENTS	
Statement of Earnings	2
Statement of Retained Earnings	3
Balance Sheet	4
Notes to Financial Statements	5



Romanovsky Building
10260 - 112 Street
Edmonton, AB T5K 1M4

Phone: (780) 447-5830
Fax: (780) 451-6291
Toll-Free: 1-800-861-5830
www.romanovsky.com

C H A R T E R E D P R O F E S S I O N A L A C C O U N T A N T S

NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of Jewish Archives & Historical Society of Edmonton & Northern as at August 31, 2021 and the statements of earnings and retained earnings for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Edmonton, Alberta
November 17, 2021

Romanovsky & Associates LLP
Chartered Professional Accountants

JEWISH ARCHIVES & HISTORICAL SOCIETY OF EDMONTON & NORTHERN**Statement of Earnings****Year Ended August 31, 2021***(Unaudited - See Notice To Reader)*

	2021	2020
REVENUES		
Casino revenue	\$ 34,411	\$ 36,695
Heritage grant	10,000	-
Memberships and donations	6,649	9,359
Jewish Federation of Edmonton	2,700	597
EJCCF	2,322	1,500
	56,082	48,151
EXPENSES		
Advertising, promotion	1,500	1,500
Archival supplies, services	3,442	296
Archivist assistant	24,000	24,000
Association memberships	-	180
Courses and workshops	570	-
Insurance	1,994	1,886
Interest, bank charges	719	895
Newsletter	1,812	1,633
Office expenses	702	1,404
Professional fees	2,363	2,259
Programs	-	44
Rent	7,632	7,632
Telephone	1,507	1,641
Website costs	371	1,133
	46,612	44,503
EARNINGS FROM OPERATIONS	9,470	3,648
OTHER INCOME		
Interest income from financial institutions	33	-
NET EARNINGS FOR THE YEAR	\$ 9,503	\$ 3,648

JEWISH ARCHIVES & HISTORICAL SOCIETY OF EDMONTON & NORTHERN

Statement of Retained Earnings

Year Ended August 31, 2021

(Unaudited - See Notice To Reader)

	2021	2020
RETAINED EARNINGS - BEGINNING OF YEAR	\$ 37,947	\$ 34,299
NET EARNINGS FOR THE YEAR	<u>9,503</u>	<u>3,648</u>
RETAINED EARNINGS - END OF YEAR	<u>\$ 47,450</u>	\$ 37,947

JEWISH ARCHIVES & HISTORICAL SOCIETY OF EDMONTON & NORTHERN**Balance Sheet****August 31, 2021***(Unaudited - See Notice To Reader)*

	2021	2020
ASSETS		
CURRENT		
Cash	\$ 71,559	\$ 97,301
Goods and services tax recoverable	249	202
Prepaid expenses	1,154	506
	<u>\$ 72,962</u>	<u>\$ 98,009</u>
LIABILITIES AND MEMBERS' EQUITY		
CURRENT		
Accounts payable, accrued liabilities	\$ 2,001	\$ 2,140
Deferred contributions and grants	23,511	57,922
	<u>25,512</u>	<u>60,062</u>
RETAINED EARNINGS	<u>47,450</u>	<u>37,947</u>
	<u>\$ 72,962</u>	<u>\$ 98,009</u>

JEWISH ARCHIVES & HISTORICAL SOCIETY OF EDMONTON & NORTHERN**Notes to Financial Statements****Year Ended August 31, 2021***(Unaudited - See Notice To Reader)***1. DEFERRED CONTRIBUTIONS AND GRANTS**

	<u>EJCCF Grant</u>	<u>Casino</u>	<u>2021</u>	<u>2020</u>
Balance, beginning of year	\$ 2,458	\$ 55,464	\$ 57,922	\$ 16,418
Amount recognized	-	(34,411)	(34,411)	(38,195)
Received during the year	-	-	-	79,699
Balance, end of year	<u>2,458</u>	<u>21,053</u>	<u>23,511</u>	<u>57,922</u>
	<u>\$ 2,458</u>	<u>\$ 21,053</u>	<u>\$ 23,511</u>	<u>\$ 57,922</u>

Jewish Archives & Historical Society of Edmonton & Northern

Year End: August 31, 2021

Adjusting Journal Entries

Date: 9/1/2020 To 8/31/2021

Prepared by	Reviewed by
BD 10/28/2021	ASJ 11/15/2021

5D

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
1	8/31/2021	GST/HST Payable:Tax amounts collected on sal	2315	GM			202.04		
1	8/31/2021	Edmonton Jewish Federation	4210	GM			2,700.00		
1	8/31/2021	EJCCF Revenue	4230	GM			2,322.00		
1	8/31/2021	Memberships & Donations	4430	GM		5,224.04			
		To seperate deposits			✓				
2	8/31/2021	Accounts Payable:Unpaid or unapplied vendor b	2100			139.60			
2	8/31/2021	Office supplies & expenses	5700				139.60		
		To expense accounts payable			✓				
3	8/31/2021	Prepaid Expenses	1320	L. 1		647.56			
3	8/31/2021	Insurance	5685	L. 1			647.56		
		To adjust prepaids for current year			✓				
4	8/31/2021	GST/HST Payable:Tax amounts collected on sal	2315	C. 1		248.71			
4	8/31/2021	Accounting & Legal	5610	C. 1			57.63		
4	8/31/2021	Office supplies & expenses	5700	C. 1			17.12		
4	8/31/2021	Archival Supplies & Services	5710	C. 1			83.95		
4	8/31/2021	Telephone	5780	C. 1			36.75		
4	8/31/2021	Internet & Web Hosting	5795	C. 1			9.05		
4	8/31/2021	Newsletter Expenses	5816	C. 1			44.21		
		To record GST amounts			✓				
6	8/31/2021	Unearned Revenue Casino	2417			34,411.01			
6	8/31/2021	Casino Revenue	4420				34,411.01		
		To record casino funds used for operating expenses							
						40,670.92	40,670.92		
Net Income (Loss)			9,502.59						

Jewish Archives & Historical Society of Edmonton & Northern
Year End: August 31, 2021
Trial Balance

Prepared by	Reviewed by
BD 10/28/2021	ASJ 11/17/2021

5E

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 08/20	%Chg
1010 CWB 101011775609 - General	47,451.97	0.00	0.00	47,451.97	✓ A. 1	38,816.51	22
1020 CWB 101011775846 - Casino	21,073.24	0.00	0.00	21,073.24	✓ A. 2	55,484.25	(62)
1030 CWB 101012358203 - Collateral	3,033.30	0.00	0.00	3,033.30	✓ A. 3	3,000.00	1
111.1000 Cash	71,558.51	0.00	0.00	71,558.51		97,300.76	(26)
1320 Prepaid Expenses	506.28	647.56	0.00	1,153.84	✓ L. 1	506.28	128
128.1484 Prepaid expenses	506.28	647.56	0.00	1,153.84		506.28	128
2100 Accounts Payable:Unpaid or unapplied vendo	(139.60)	139.60	0.00	0.00		(139.60)	(100)
2110 Accounts payable - accrued	(2,000.00)	0.00	0.00	(2,000.00)	✓ BB. 1	(2,000.00)	0
215.2620 Accounts payable, accrued liabilities	(2,139.60)	139.60	0.00	(2,000.00)		(2,139.60)	(7)
2315 GST/HST Payable:Tax amounts collected on s	202.04	46.67	0.00	248.71	✓ C. 1	202.04	23
217.2680.10 Goods and services tax payable (202.04	46.67	0.00	248.71		202.04	23
2417 Unearned Revenue Casino	(55,464.25)	34,411.01	0.00	(21,053.24)	✓ MM. 1	(55,464.25)	(62)
2458 Unearned Revenue EJCCF Grant	(2,458.00)	0.00	0.00	(2,458.00)	✓ MM. 1	(2,458.00)	0
218.2770 Deferred contributions and grants	(57,922.25)	34,411.01	0.00	(23,511.24)		(57,922.25)	(59)
350 Unrestricted net assets	(3,648.13)	0.00	0.00	(3,648.13)		0.00	0
3560 Unrestricted Net Assets:Net assets available	(34,299.10)	0.00	0.00	(34,299.10)		(34,299.10)	0
274.3660 Retained earnings (Deficit) - beginni	(37,947.23)	0.00	0.00	(37,947.23)		(34,299.10)	11
4420 Casino Revenue	0.00	(34,411.01)	0.00	(34,411.01)		(36,694.71)	(6)
311.8000.01 Casino revenue	0.00	(34,411.01)	0.00	(34,411.01)		(36,694.71)	(6)
4430 Memberships & Donations	(11,873.52)	5,224.04	0.00	(6,649.48)		(9,359.00)	(29)
311.8000.03 Memberships and donations	(11,873.52)	5,224.04	0.00	(6,649.48)		(9,359.00)	(29)
4220 Heritage grant	(10,000.00)	0.00	0.00	(10,000.00)		0.00	0
311.8000.06 Heritage grant	(10,000.00)	0.00	0.00	(10,000.00)		0.00	0
4230 EJCCF Revenue	0.00	(2,322.00)	0.00	(2,322.00)		(1,500.00)	55
311.8000.08 EJCCF	0.00	(2,322.00)	0.00	(2,322.00)		(1,500.00)	55
4210 Edmonton Jewish Federation	0.00	(2,700.00)	0.00	(2,700.00)		(597.00)	352
311.8000.09 Jewish Federation of Edmonton	0.00	(2,700.00)	0.00	(2,700.00)		(597.00)	352
5615 Advertising & Promotions	1,500.00	0.00	0.00	1,500.00		1,500.00	0
511.8520 Advertising, promotion	1,500.00	0.00	0.00	1,500.00		1,500.00	0
5685 Insurance	2,642.00	(647.56)	0.00	1,994.44		1,885.68	6
523.8690 Insurance	2,642.00	(647.56)	0.00	1,994.44		1,885.68	6
5645 Credit Card Charges	537.81	0.00	0.00	537.81		762.78	(29)
5690 Interest & Bank Charges	182.46	0.00	0.00	182.46		132.99	37
525.8710 Interest, bank charges	720.27	0.00	0.00	720.27		895.77	(20)
5894 Society Memberships	0.00	0.00	0.00	0.00		180.00	(100)
527.8761 Association memberships	0.00	0.00	0.00	0.00		180.00	(100)
5700 Office supplies & expenses	858.66	(156.72)	0.00	701.94		770.68	(9)
5765 Repairs & Maintenance	0.00	0.00	0.00	0.00		633.08	(100)
529.8810 Office expenses	858.66	(156.72)	0.00	701.94		1,403.76	(50)
5610 Accounting & Legal	2,420.25	(57.63)	0.00	2,362.62		2,258.78	5
531.8860 Professional fees	2,420.25	(57.63)	0.00	2,362.62		2,258.78	5
5795 Internet & Web Hosting	379.98	(9.05)	0.00	370.93		1,133.39	(67)
529.8810.01 Website costs	379.98	(9.05)	0.00	370.93		1,133.39	(67)
5760 Rent	7,632.00	0.00	0.00	7,632.00		7,632.00	0

Jewish Archives & Historical Society of Edmonton & Northern
Year End: August 31, 2021
Trial Balance

Prepared by	Reviewed by
BD 10/28/2021	ASJ 11/17/2021

5E-1

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 08/20	%Chg
533.8910 Rent	7,632.00	0.00	0.00	7,632.00		7,632.00	0
5195 Archivist Assistant	24,000.00	0.00	0.00	24,000.00		24,000.00	0
537.9063 Archivist assistant	24,000.00	0.00	0.00	24,000.00		24,000.00	0
5784 Conferences/conventions	570.00	0.00	0.00	570.00		0.00	0
545.9200 Courses and workshops	570.00	0.00	0.00	570.00		0.00	0
5780 Telephone	1,543.37	(36.75)	0.00	1,506.62		1,640.73	(8)
547.9225 Telephone	1,543.37	(36.75)	0.00	1,506.62		1,640.73	(8)
5816 Newsletter Expenses	1,856.67	(44.21)	0.00	1,812.46		1,632.88	11
581.9270.01 Newsletter	1,856.67	(44.21)	0.00	1,812.46		1,632.88	11
5710 Archival Supplies & Services	3,525.87	(83.95)	0.00	3,441.92		296.05	1063
581.9270.02 Archival supplies, services	3,525.87	(83.95)	0.00	3,441.92		296.05	1063
5850 Programs	0.00	0.00	0.00	0.00		43.54	(100)
581.9270.07 Programs	0.00	0.00	0.00	0.00		43.54	(100)
4440 Interest Revenue	(33.30)	0.00	0.00	(33.30)		0.00	0
321.8100 Interest income from financial instit	(33.30)	0.00	0.00	(33.30)		0.00	0
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>	<u>0</u>
Net Income (Loss)	(25,742.25)			9,502.59		3,648.13	160