

**JEWISH ARCHIVES & HISTORICAL SOCIETY OF EDMONTON & NORTHERN  
ALBERTA**

**FINANCIAL REPORT**

**Year Ended August 31, 2024**

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**JEWISH ARCHIVES & HISTORICAL SOCIETY OF EDMONTON & NORTHERN  
ALBERTA**

**FINANCIAL INFORMATION**

**Year Ended August 31, 2024**

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**JEWISH ARCHIVES & HISTORICAL SOCIETY OF EDMONTON & NORTHERN ALBERTA**  
**Index to Compiled Financial Information**  
**Year Ended August 31, 2024**

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**COMPILATION ENGAGEMENT REPORT**

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To the Management of Jewish Archives & Historical Society of Edmonton & Northern Alberta

On the basis of information provided by management, we have compiled the balance sheet of Jewish Archives & Historical Society of Edmonton & Northern Alberta as at August 31, 2024, and the statements of earnings and retained earnings for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Edmonton, Alberta  
November 17, 2024

Romanovsky & Associates LLP  
Chartered Professional Accountants

**JEWISH ARCHIVES & HISTORICAL SOCIETY OF EDMONTON & NORTHERN ALBERTA****Statement of Earnings****Year Ended August 31, 2024**

	2024	2023
<b>REVENUES</b>		
Casino revenue	\$ 36,500	\$ 37,762
Donations	34,858	5,818
Memberships	15,770	12,900
Grants	12,916	-
JAHSENA Endowment	5,780	2,778
Jewish Federation of Edmonton	4,300	1,000
EJCCF Grant	4,028	-
	<u>114,152</u>	<u>60,258</u>
<b>EXPENSES</b>		
Advertising, promotion	1,232	3,261
Archivist administrator	43,200	29,000
Association memberships	300	3,480
Casino expense	-	2,443
Courses and workshops	250	130
HB Kline project costs	-	765
Insurance	2,606	2,399
Interest, bank charges	305	755
Newsletter	4,263	7,010
Office expenses	1,336	1,814
Professional fees	2,317	2,268
Purchase of office equipment	3,048	1,312
Rent	7,632	3,816
Telephone	1,488	1,587
Website costs	187	334
	<u>68,164</u>	<u>60,374</u>
<b>EARNINGS (LOSS) FROM OPERATIONS</b>	<b>45,988</b>	<b>(116)</b>
<b>OTHER INCOME</b>		
Interest income from financial institutions	5	116
<b>NET EARNINGS FOR THE YEAR</b>	<b>\$ 45,993</b>	<b>\$ -</b>

**JEWISH ARCHIVES & HISTORICAL SOCIETY OF EDMONTON & NORTHERN ALBERTA**

**Statement of Retained Earnings**

**Year Ended August 31, 2024**

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	<b>2024</b>	<b>2023</b>
<b>RETAINED EARNINGS - BEGINNING OF YEAR</b>	<b>\$ 39,236</b>	<b>\$ 39,236</b>
NET EARNINGS FOR THE YEAR	<u><b>45,993</b></u>	<u>-</u>
<b>RETAINED EARNINGS - END OF YEAR</b>	<u><b>\$ 85,229</b></u>	<u><b>\$ 39,236</b></u>

**JEWISH ARCHIVES & HISTORICAL SOCIETY OF EDMONTON & NORTHERN ALBERTA****Balance Sheet****August 31, 2024**

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	<b>2024</b>	2023
<b>ASSETS</b>		
CURRENT		
Cash	\$ 90,151	\$ 81,653
GIC investment	344,441	336,294
Goods and services tax recoverable	338	429
Prepaid expenses	1,476	1,418
	<u>\$ 436,406</u>	<u>\$ 419,794</u>
<b>LIABILITIES AND MEMBERS' EQUITY</b>		
CURRENT		
Accounts payable, accrued liabilities	\$ 2,101	\$ 2,100
Deferred contributions and grants (Note 2)	349,076	378,458
	351,177	380,558
RETAINED EARNINGS	<u>85,229</u>	<u>39,236</u>
	<u>\$ 436,406</u>	<u>\$ 419,794</u>

# JEWISH ARCHIVES & HISTORICAL SOCIETY OF EDMONTON & NORTHERN ALBERTA

## Notes to Compiled Financial Information

Year Ended August 31, 2024

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### 1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the balance sheet of Jewish Archives & Historical Society of Edmonton & Northern Alberta as at August 31, 2024, and the statements of earnings and retained earnings for the year then ended is on the historical cost basis and cash basis of accounting except for the following.

- Accounts receivable;
- Accounts payable and accrued liabilities.

### 2. DEFERRED CONTRIBUTIONS AND GRANTS

	EJCCF Grant	ECF	Casino	2024	2023
Balance, beginning of year	\$ 1,682	\$ 336,294	\$ 40,481	\$ 378,457	\$ 2,475
Amount recognized	(4,028)	-	(36,500)	(40,528)	(36,035)
Received during the year	3,000	8,147	-	11,147	412,018
Balance, end of year	654	344,441	3,981	349,076	378,458
	<u>\$ 654</u>	<u>\$ 344,441</u>	<u>\$ 3,981</u>	<u>\$ 349,076</u>	<u>\$ 378,458</u>

### 3. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.